

Young-Shannon Gold Mines Ltd.
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**Young-Shannon Gold Mines, Limited
Approves Grant of Options**

March 11, 2005, Toronto, Ontario

Young-Shannon Gold Mines, Limited (GYS-TSX.V) (the "Corporation") announced today that on February 24, 2005, the Board of Directors approved a grant of stock options to certain directors of the Corporation in accordance with the Corporation's Employee Stock Option Plan.

The grant is in respect to 210,000 stock options at a strike price of \$0.105 expiring February 24, 2010.

Greg Lipton, President of Young-Shannon Gold Mines, Limited, announced: "The purpose of the Employees Stock Option Plan is to align an individual's interest and create incentive to excel on behalf of the Company and participate in the success of the Company."

Young-Shannon currently has 21,088,825 common shares issued and outstanding.

Specifically, the Corporation has awarded an option grant to the following persons in respect of the following number of options.

James C. Kuzych (35, 000 options)
J. Bradley Nelson (35, 000 options)
Vernon Williams (35, 000 options)
Kevin Bullock (35, 000 options)
Donald G. Rowsell (35, 000 options)
David W. Constable (35, 000 options)

About Young-Shannon

Young-Shannon Gold Mines, Limited is a precious metals exploration company which holds a group of patented and unpatented claims within Chester Township located west of Highway 144 midway between Sudbury and Timmins, Ontario. It also has an option to earn a 60% interest in the McMillan Gold Mine property, located 75 kilometres southwest of the Great City of Sudbury.

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