

PRESS RELEASE - June 9, 2004.**TSX-V TRADING SYMBOL: GYS****Young Shannon Gold Mines Completes Phase I Drilling Program**

June 9, 2004, Toronto, Ontario

Young-Shannon Gold Mines, Limited (GYS – TSX Venture) reports the completion of its Phase I drilling program at its Chester Township Property, located midway between Timmins and the Greater City of Sudbury in northern Ontario.

The Phase I program was designed to test the down-dip and westerly extensions of the historic C Prime gold deposit. The C Prime gold deposit consists of multiple stacked quartz veins related to east-west and northwest trending regional shear structures. The veins range from less than a foot to more than ten feet wide and contain chalcopyrite, pyrite, molybdenum, specularite, galena and native gold.

Phase 1 drilling consisted of 5,320 feet drilled in six holes. Initial logging of the holes is now complete and during examination of the drill core, three occurrences of native gold were identified in two of the holes. The mineralized sections of drill core is presently being split and sent for assay. Initial assay results are expected in two or three weeks.

Based on the Phase I assay results, Young-Shannon will consider a second phase of drilling at the Chester Township Property to begin later this summer or fall.

Kevin Bullock, P. Eng. is the designated Qualified Person for this project and is responsible for the verification and quality assurance of the exploration data and analytical results. All gold samples will be assayed at Swaztika Laboratories, Swaztika, Ontario by fire assay method and, in certain cases, using full metallics.

Young-Shannon Gold Mines, Limited is a precious metals exploration company which holds a large group of patented and unpatented claims within Chester Township located west of Highway 144, midway between Sudbury and Timmins, Ontario.

Young-Shannon shares are listed on the TSX Venture Exchange under the symbol: GYS.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.