

PRESS RELEASE - July 19, 2004.

TSX-V TRADING SYMBOL: GYS

Young-Shannon Gold Mines Appoints Rob Whittall as CFO

July 19, 2004, Toronto, Ontario

Young-Shannon Gold Mines, Limited (GYS – TSX Venture) is pleased to announce the appointment of Mr. Rob Whittall as the Company's Chief Financial Officer.

Rob Whittall is a chartered accountant and a professional engineer (Queen's University, Mining) with over 20 years experience in the minerals industry including nine years in public accounting. He has worked in senior management positions for a variety of exploration and operating mining companies, including with TVX Gold Inc. as Vice President, Finance until January 2003.

Mr. Whittall is a founder and director of Goldcrest Resources Ltd. He is also a director of the Prospectors and Developers Association of Canada (PDAC) and chairman of the PDAC's Financial and Taxation committee.

The Company also wishes to announce that it has granted Mr. Whittall 125,000 options in connection with his appointment.

Young-Shannon Gold Mines, Limited is a precious metals exploration company which holds a large group of patented and unpatented claims within Chester Township located west of Highway 144, midway between Sudbury and Timmins, Ontario.

Young-Shannon shares are listed on the TSX Venture Exchange under the symbol: GYS.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.