

Young-Shannon Appoints Rodney Thomas, P.Geo. As New Director

TORONTO: July 26, 2007 – **Young-Shannon Gold Mines, Limited (GYS – TSX-V)** (“the Company”) is pleased to announce the appointment and election of Rodney (Rod) Thomas, P.Geo., as a Director of the Company, effective as of his election at the Company’s Annual General Meeting on July 19, 2007.

Rodney is a professional geologist with more than 30 years of field experience both domestically and internationally. He is a member of the APGO (Association of Professional Geoscientists of Ontario), is Vice President of Exploration for Manicouagan Minerals Inc., and is currently Executive Director of the Prospectors and Developers Association of Canada.

Rod received his B.Sc. in Geology from McGill University and his M.Sc. in Geology from Queen’s University and has held senior positions in both major mining and junior exploration companies during his career.

During the past five years Rod has been a director of Metalcorp Limited, Diadem Resources Limited, and Southampton Ventures Inc.

Young-Shannon welcomes Rod and looks forward to the contribution he will make to the Company based on his broad range of experience. His input will assist in the Company’s growth plans and increase shareholder value. Effective with the election of Mr. Thomas as a Director, he will receive a grant of 150,000 options under the Corporation’s Stock Option Plan. Such grant is subject to regulatory approval.

The Board of Directors of Young-Shannon also wishes to express its sincere gratitude to Mr. David Constable for his dedication to moving the company forward during his tenure as a director. David decided not to stand for re-election at the Company’s recent AGM, held in Toronto on July 19 due to commitments to several other Boards as well as his full time position as a Vice President at FNX Mining Company Inc. His geological and business experience has provided Young-Shannon with invaluable guidance and insightfulness. As well, his affable personality did much to enhance the corporate image of Young-Shannon. The Board will miss Dave and we wish him every success with his future endeavors.

Young-Shannon Gold Mines, Limited is a precious metals exploration company which holds a group of 11 patented and 18 unpatented claims within Chester Township located west of Highway 144 midway between Sudbury and Timmins, Ontario. It has an option to earn a 60 % interest in the McMillan Gold Mine property, located 75 kilometres southwest of the Greater City of Sudbury, and it also has an option to earn a 70% interest in the M-18 gold property in Argentina. The Company has 31,305,078 common shares outstanding and is listed on the TSX Venture Exchange under the symbol GYS.

Further details may be obtained from our website: www.youngshannon.com

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This press release contains certain forward-looking statements. While these forward-looking statements represent our best current judgment, they are subject to a variety of risks and uncertainties that are beyond the company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.